VIVID AT

SPINDRIFT PARK BOGNOR REGIS, WEST SUSSEX

HOW IT WORKS Helping you find your perfect place...



View the listing for Spindrift Park, check if you meet the local connection criteria, then apply online: https://yourvividhome.co.uk/developments/spindrift-park

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Once we've received your application, we'll check you're eligible to apply for Shared Ownership. One of our Sales Officers will get in touch to let you know if you meet the priority criteria for the development, this can take a few weeks when we're busy.



If we're able to progress your application, we'll signpost you to one of our panel financial advisors* to talk about your affordability and the share you could purchase (even if you're a potential cash buyer). If you choose to use them of your own financial advisor, they'll send us your completed financial assessment and some more documents like proof of your deposit and mortgage AIP (Agreement in Principle). Please note, VIVID are not a credit broker.

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We'll also ask you to email us which plots you're interested in.

We'll review all the documents and check the development criteria to see if we're able to offer you a home. We'll tell you as soon as we can, sometimes this may take a few weeks whilst we complete this process

*There are many financial advisors you could use to understand and apply for a Shared Ownership mortgage on your behalf. Every financial advisor has a duty to find you the mortgage that's best for you. They'll keep in mind VIVID's timescales for any mortgage that is offered to you, as it needs to meet our sales timeframe. We're signposting you to our panel Financial Advisors as they are experts in Shared Ownership and know the VIVID process too. They'll complete your affordability checks free of charge. If you're offered a home and apply for a mortgage with them there will be a £250 fee, please check with your panel financial Advisor that's absolutely fine, and your choice won't impact any VIVID decision on whether you buy a home from us. Please note: VIVID is not a credit broker.



TRUST VIVID

Always got a prompt response to my emails. I was kept informed throughout the process. Lovely staff.

Kara - Shared Owner

The service from start to finish was amazing. Fantastic communication, things happened when they said they would and the whole process was so easy.

Nicola - Shared Owner

VIVID have been outstanding from the very beginning of my application - they professionally supported me through the whole process explained every step and made me feel part of the VIVID family, I can't stress how amazing all the VIVID team have been - thank you.

Susan - Shared Owner



Photo of Bognor Regis

THE DEVELOPMENT

Spindrift Park is a development of 2 bedroom houses in Pagham, Bognor Regis

These homes at Spindrift Park offer opportunities for first time buyers, families and downsizers looking for a leisurely lifestyle. A mix of the charming, rural and coastal, Pagham's village community could be your new home.

Just a short drive from Bognor Regis and just slightly further afield, Chichester, Littlehampton, Selsey and Arundel, the attractive village of Pagham has plenty of local amenities including schools, play parks, small shops and pubs all with the scenic expanse of the South Downs National Park to one side and the beaches of the south coast on the other.



THE LOCATION

If you live in this part of the South Coast you're spoiled for choice

With close access to the A27, many of the towns and cities across this stretch of the south coast are easy to get to by car and the train station in Bognor Regis offers direct routes to Portsmouth, Chichester, Brighton and London.

Pagham and Aldwick beaches are both just a 5 minute drive away. Ideal for sunny days and beach walks to blow away the cobwebs. Pagham beach is popular for swimming, sailing (there is a yacht club), windsurfing and walking. There is a nature reserve just to the east of the beach and its wetlands and lagoon of the reserve are good for bird watching. Here there is a car park and facilities including shops, cafés, and toilets.



Plots 24, 25, 26 2 BEDROOM HOUSE

GROUND FLOOR

Living /Dining Room	5.16m x 4.13m (16'-11" x 13'-7")				
Kitchen	3.40m x 2.68m (11'-2" x 8'-10")				
FIRST FLOOR					
Bedroom 1	4.13m x 3.50m (13'-7" x 11'-6")				
Bedroom 2	4.13m x 4.02m (13'-7" x 13'-2")				



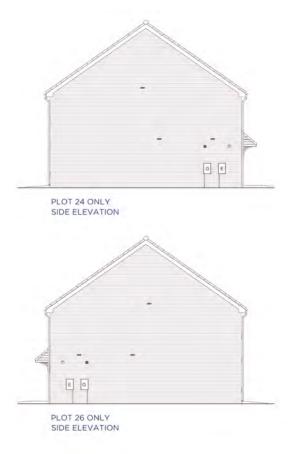


FIRST FLOOR

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Plots 24, 25, 26 **2 BEDROOM HOUSE**





PLOTS 24 PLOTS 25 FRONT ELEVATION

PLOTS 26

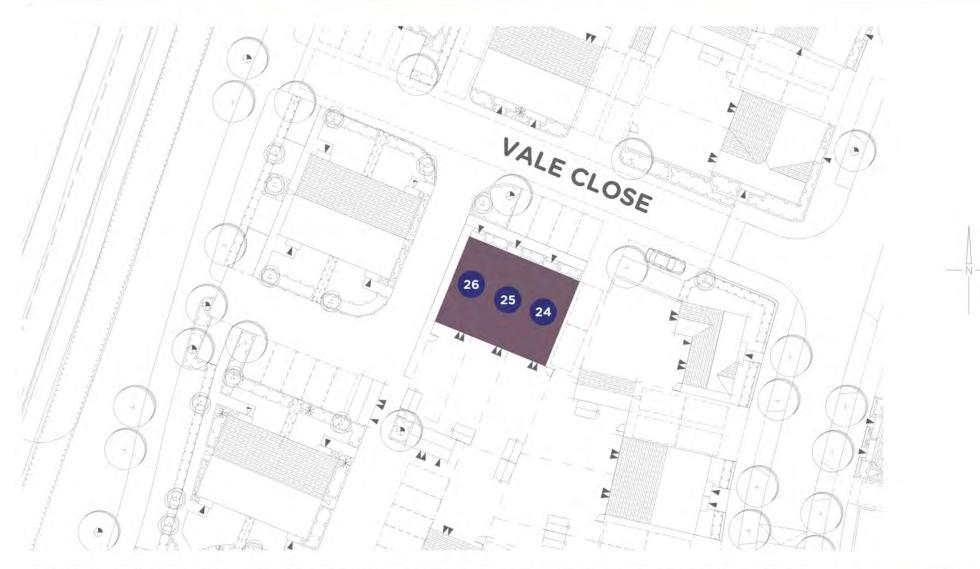


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Plot 43 2 BEDROOM HOUSE

Bedroom 2 Living / **Dining Room** Bathroom WC Kitchen Bedroom 1

GROUND FLOOR

FIRST FLOOR

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GROUND FLOOR

Kitchen	3.35m x 2.65m (11'-0" x 8'-8")
Living / Dining Room	5.12m x 4.08m (16'-10" x 13'-5")
FIRST FLOOR	
Bedroom 1	4.08m x 3.98m (13'-5" x 13'-1")
Bedroom 2	4.08m x 3.46m (13'-5" x 11'-4")

Plot 44 2 BEDROOM HOUSE

GROUND FLOOR

Kitchen	3.35m x 2.65m (11'-0" x 8'-8")				
Living / Dining Room	5.12m x 4.08m (16'-10" x 13'-5")				
FIRST FLOOR					
Bedroom 1	4.08m x 3.98m (13'-5" x 13'-1")				
Bedroom 2	4.08m x 3.46m (13'-5" x 11'-4")				





GROUND FLOOR

FIRST FLOOR

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Plot 43 44 2 BEDROOM HOUSE



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SPECIFICATION

More information will be confirmed on spec but, generally, our homes are:

- Decorated in a neutral style
- Carpet in non-wet areas
- Vinyl in wet areas
- Oven, hob and hood
- Shower over bath
- Current plots 25, 26, 43 & 44 feature two parking spaces[^] (demised)

Please note that these plots are across different Developers so spec may vary

^parking spaces for plots 25 & 26 include Active (demised) EV charging points. Parking spaces for Plots 43 & 44 include Active EV charging points. Please speak with your Sales Officer for more information

Images shown are indicative and do not represent the final specification. VIVID reserves the right to change items in the specification dependent on availability, at any moment, and without prior notice during the build completion.



SERVICES & ADDITIONAL INFO

- Utilities Mains Gas, Electric, Water (Metered) & Waste Water
- Broadband Coverage Checker https://checker.ofcom.org.uk/en-gb/broadband-coverage
- Mobile Coverage Checker https://checker.ofcom.org.uk/en-gb/mobile-coverage
- Solar Panels Plots 43 & 44 feature solar panels
- Planning View the local website for more information https://www.arun.gov.uk/

Please Note: Newbuild property specification and additional info is not always available, also newbuild property addresses may not be active immediately with all service providers. Please contact the team if you have additional queries.

WHO WE ARE

We're a customer-focused provider of affordable homes and the 4th largest builder amongst UK housing associations. We have an ambitious development programme, together with providing vital support services to our communities.

BUYING MORE SHARES

Shared Ownership enables you to buy more shares in your home over time, from an additional 10% to outright purchase (in most cases). We call this staircasing.

AFTER YOU MOVE IN

You can have confidence buying a VIVID home as our team are here to help you if you have any unforeseen issues or defects in your new home.



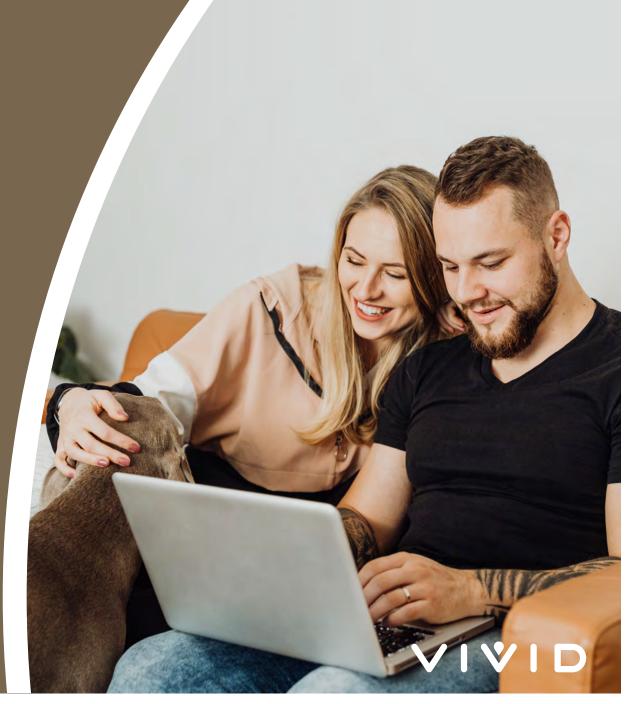
SO HOW CAN YOU ENJOY ALL THIS FOR JUST £78,750?*

ONLY WITH VIVID SHARED OWNERSHIP

Shared ownership lets you buy a share of your new home. You can start at just 25% with a 5% deposit. You pay rent on the rest. If you buy a 25% share on one of these houses, you can expect the rent to be around £541.41 per month*. In the future, as your financial situation changes, you can buy greater shares if you want to. This is called staircasing. As your share goes up, your rent comes down. If you'd like to get a better understanding of how much buying a brand new home at Spindrift Park would cost you.

Visit www.yourvividhome.co.uk to see all of our homes on offer with Shared Ownership!

*Prices are based on buying a 25% share in a 2 bedroom house with a FMW of £315,000, shares start from £78,750 with a monthly rent of example of £541.41 (Based on unsold equity at 2.75% of value). Terms and conditions apply.



NOW IT'S TIME TO APPLY

<u>yourvividhome.co.uk/developments/spindrift-park</u>

VIVID

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VIVID @ Spindrift Park

Pagham, PO21 3UJ/UW

Shared Ownership homes

Property type	Plot	Address	100% value*	Eg: FROM minimum 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent pcm FROM (based on 75% share you don't own)	Estimated Service Charge	Projected handover date*	Lease Length	Council Tax Band	Important Information
2 Bedroom Mid Terraced House	25	3 Vole Close, Pagham, Bognor Regis, West Sussex, PO21 3UJ	£315,000	£78,750	£541.41	£32.84	April 2025	990 Years	твс	<u>Energy Info</u> <u>Key Info</u>
2 Bedroom End Terraced House	26	5 Vole Close, Pagham, Bognor Regis, West Sussex, PO21 3UJ	£320,000	£80,000	£550.00	£32.84	April 2025	990 Years	ТВС	<u>Energy Info</u> <u>Key Info</u>
2 Bedroom Semi Detached House	43	5 Butterfly Way, Pagham, Bognor Regis, West Sussex, PO21 3UW	£325,000	£81,250	£558.59	£30.48	January 2025	990 Years	ТВС	<u>Energy Info</u> <u>Key Info</u>
2 Bedroom Semi Detached House	44	3 Butterfly Way, Pagham, Bognor	£325,000	£81,250	£558.59	£30.48	January 2025	990 Years	ТВС	Energy Info Key Info



Please note the following:

- Eligibility conditions apply.
- Please note that only applicants with a connection can be considered for a home on this development. The connection criteria is as follows:
 - o Currently living in Arun and has done for at least 3 continuous years
 - o Currently living in Arun and has done for at least 5 non-consecutive years in the last 10-year period
 - o Currently works in Arun with at least 16 hours a week for at least 2 continuous years and remains working in the Arun District
 - Needs to be in the Arun District to give or receive regular daily support from or to a close relative (parents, adult children, siblings). The support must be such that it is required on an ongoing and long-term basis and is not capable of being provided by other family members or available support agencies. The close relative must be permanently resident in the Arun District and have lived in the district continuously for at least 10 years immediately prior to the application date
- We may be required to discuss your application with the Local Authority
- Initial Rent is calculated from 2.75%
- The 25% example above shows the **minimum** share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable %.
- The service charge figure in the first year is based on assumptions and VIVID's experience of managing similar homes. This figure will be reviewed annually and may vary from the original estimate. End of year accounts are published in September, showing the actual expenditure and adjustments made for any shortfall or surplus and if we get the information earlier, we'll review and update you during the conveyancing process too.
- Successful applicants will have a maximum of 28 days ** to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover from the developer.

*Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Charted Surveyor) surveyor which confirms the full market value for 3 months. Every 3 months we will have the homes revalued, to make sure

they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down, so are subject to change.

If purchasing a property off-plan Handover dates are only projected and subject to change. Vivid will inform you of any changes to projected handover dates as and when received by the developer. Please note that we are not able to give you detailed information to the reasons for any extended delays due to confidentiality agreements within the contracts between vivid and the developer.

By agreeing to reserve a property off-plan Vivid will not be responsible for any fees that you may incur due to delays in property completions.

** or if all legal paperwork and the mortgage offer is in you must complete the sale.